MITCHELL SINKLER & STARR

Part 2B: Brochure Supplement: Item 1

This brochure supplement provides information about the below-listed individuals and supplements the Mitchell Sinkler & Starr brochure. You should have received a copy of that brochure. Please contact us at 215-665-1450 or info@mssadvisors.com if you did not receive Mitchell Sinkler & Starr's brochure or if you have any questions about the contents of this supplement.

1500 John F. Kennedy Boulevard
Suite 1320
Philadelphia, PA 19102
215-665-1450

www.mssadvisors.com

January 2025

W. Gregory Richardson, CFA, President
Heather F. McMeekin, Vice President
Peter T. Toscani, CFA, CFP®, Vice President & Director of Research
Phillip D. Beckner, CFA, CAIA, Portfolio Manager
James S. McConnel, Portfolio Manager
William W. Wylie, Jr.

MITCHELL SINKLER & STARR

W. GREGORY RICHARDSON, CFA

Item 2: Educational Background & Business Experience

W. Gregory Richardson, CFA, born 1964, is the President and a Principal, as well as a Portfolio Manager at Mitchell Sinkler & Starr. He joined the Firm as a Portfolio Manager in 2005. He is also a member of the Compliance Committee. He is a graduate of Trinity College and received a Master's Degree in Mechanical Engineering from Boston University. Prior to joining Mitchell Sinkler & Starr, he was Vice President/Equity Manager for Investors Trust Company, a subsidiary of National Penn Bank, and was a member of that firm's Investment Committee. Prior to Investors Trust Company, he was an analyst at Meketa Investment Group, an investment consulting firm in Boston.

Before entering the investment community, Mr. Richardson spent six years as an engineer at two biomedical/biotechnology start-up companies. He has been awarded the professional designation of Chartered Financial Analyst** and is a member of the CFA Institute.

Item 3: Disciplinary Information – Not applicable

Item 4: Other Business Activities – Not applicable

Item 5: Additional Compensation – Not applicable

Item 6: Supervision - The officers of the Corporation provide managerial and investment supervision to the investment professionals and administrative staff of the firm. Mr. Richardson as President and both Mrs. McMeekin and Mr. Toscani as Vice Presidents can be contacted at 215-665-1450.

***The CFA designation is an international professional certification offered by the CFA Institute to investment professionals who complete a series of three six-hour exams. Candidates must also have a bachelor's degree or equivalent education or work experience, and have four years of qualified work experience. CFA charterholders must adhere to a strict Code of Ethics governing their professional conduct. For more information, please visit the CFA Institute website at www.cfainstitute.org.*

MITCHELL SINKLER & STARR

HEATHER FLICK MCMEEKIN

Item 2: Educational Background & Business Experience

Heather Flick McMeekin, born 1973, is a Vice President, Principal, and Portfolio Manager at Mitchell Sinkler & Starr and has been with the Firm since January 2015. She is also a member of the Compliance Committee. She is a graduate of Tulane University's A. B. Freeman School of Business and earned a Master's Degree in Business Administration from New York University's Leonard N. Stern School of Business.

Prior to joining Mitchell Sinkler & Starr, Ms. McMeekin was a Principal, Global Equity Analyst and Portfolio Manager at Turner Investments, an employee-owned institutional investment manager. Prior to Turner Investments, she was an Associate Equity Research Analyst at UBS PaineWebber, Inc. and a Sales and Investment Associate at Donaldson, Lufkin & Jenrette Inc. She is a member of the CFA Institute.

Item 3: Disciplinary Information – Not applicable

Item 4: Other Business Activities – Not applicable

Item 5: Additional Compensation – Not applicable

Item 6: Supervision - The officers of the Corporation provide managerial and investment supervision to the investment professionals and administrative staff of the firm. Mr. Richardson as President and both Mrs. McMeekin and Mr. Toscani as Vice Presidents can be contacted at 215-665-1450.

MITCHELL SINKLER & STARR

PETER T. TOSCANI, CFA, CFP®

Item 2: Educational Background & Business Experience

Peter T. Toscani, CFA, CFP®, born 1979, joined Mitchell Sinkler & Starr in October 2019 and is a Vice President, Principal, and Portfolio Manager. He is the Firm's Director of Research and is also a member of the Compliance Committee. He is a graduate of the U.S. Naval Academy and a Navy veteran. Prior to joining Mitchell Sinkler & Starr, he was a Portfolio Analyst performing security analysis for Chartwell Investment Partners' Berwyn family of mutual funds. Prior to this, he performed manager research, asset allocation and risk management for both SEI Corp. and Zeke Capital Advisors, an ultra-high net worth wealth advisory firm.

After completing his military service, Mr. Toscani worked as an Actuarial Analyst for Willis Towers Watson. He has been awarded the professional designations of Chartered Financial Analyst** and Certified Financial Planner*** and is a member of the CFA Institute and the Philadelphia Securities Association.

Item 3: Disciplinary Information – Not applicable

Item 4: Other Business Activities – Not applicable

Item 5: Additional Compensation – Not applicable

Item 6: Supervision - The officers of the Corporation provide managerial and investment supervision to the investment professionals and administrative staff of the firm. Mr. Richardson as President and both Mrs. McMeekin and Mr. Toscani as Vice Presidents can be contacted at 215-665-1450.

***The CFA designation is an international professional certification offered by the CFA Institute to investment professionals who complete a series of three six-hour exams. Candidates must also have a bachelor's degree or equivalent education or work experience, and have four years of qualified work experience. CFA charterholders must adhere to a strict Code of Ethics governing their professional conduct. For more information, please visit the CFA Institute website at www.cfainstitute.org.*

****Certified Financial Planner® (CFP) is a formal recognition of expertise in the areas of financial planning, taxes, insurance, estate planning, and retirement. Owned and awarded by the Certified Financial Planner Board of Standards, Inc., the designation is awarded to individuals who successfully complete the CFP Board's initial exams, then continue ongoing annual education programs to sustain their skills and certification. The CFP is a respected designation that denotes a person is a competent professional and ethical financial planner.*

MITCHELL SINKLER & STARR

PHILLIP D. BECKNER, CFA, CAIA

Item 2: Educational Background & Business Experience

Phillip D. Beckner, CFA, CAIA, born 1987, joined Mitchell Sinkler & Starr as a Portfolio Manager in April of 2021. He is also a member of the Compliance Committee. He received his Bachelor of Science Degree from University of Maryland's A. James Clark School of Engineering in 2010. Prior to joining Mitchell Sinkler & Starr, he was a Portfolio Manager for West Financial Services and a Private Equity Analyst at Camden Partners. Before entering the investment industry, he worked as an engineer at the NASA Goddard Spaceflight Center.

Mr. Beckner has earned the professional designations of Chartered Financial Analyst** and Chartered Alternative Investment Analyst**** and is a member of the CFA Institute and CAIA Association.

Item 3: Disciplinary Information – Not applicable

Item 4: Other Business Activities – Not applicable

Item 5: Additional Compensation – Not applicable

Item 6: Supervision - The officers of the Corporation provide managerial and investment supervision to the investment professionals and administrative staff of the firm. Mr. Richardson as President and both Mrs. McMeekin and Mr. Toscani as Vice Presidents can be contacted at 215-665-1450.

***The CFA designation is an international professional certification offered by the CFA Institute to investment professionals who complete a series of three six-hour exams. Candidates must also have a bachelor's degree or equivalent education or work experience, and have four years of qualified work experience. CFA charterholders must adhere to a strict Code of Ethics governing their professional conduct. For more information, please visit the CFA Institute website at www.cfainstitute.org.*

*****Chartered Alternative Investment Analyst (CAIA) is a professional designation granted by the Chartered Alternative Investment Analyst Association. The Association has established the designation of CAIA to certify that the holders have met the association's educational standard for specialists in the area of alternative investments, including hedge funds, venture capital, private equity, funds of funds, derivatives, and real estate investments.*

MITCHELL SINKLER & STARR

JAMES S. MCCONNEL

Item 2: Educational Background & Business Experience

James S. McConnel, born 1973, joined Mitchell Sinkler & Starr as a Portfolio Manager in September of 2021. Jamie oversees Proxy Voting and is a member of the Compliance Committee. He received his Bachelor of Arts Degree from Davidson College in 1996 and his MBA from the Darden School of Business at the University of Virginia in 2003. Prior to joining Mitchell Sinkler & Starr, he was a Vice President within the private wealth division at Goldman Sachs, an Associate Director in the investment banking division of UBS, and an equity analyst at JP Morgan. In addition to working in the financial services sector, Mr. McConnel served as the CFO of the Montgomery School in Chester Springs, Pennsylvania.

Mr. McConnel is on the Advisory Board of First State Squash, a non-profit organization that he co-founded for under-privileged children in Wilmington, DE. He is a former board member of the Philadelphia Area Business Officer's Association (PAISBOA), the former treasurer and trustee of the Christ Church Episcopal Pre-School (CCEP), and a former board member of Delaware Greenways. He is also a member of the CFA Institute

Item 3: Disciplinary Information – Not applicable

Item 4: Other Business Activities – Not applicable

Item 5: Additional Compensation – Not applicable

Item 6: Supervision - The officers of the Corporation provide managerial and investment supervision to the investment professionals and administrative staff of the firm. Mr. Richardson as President and both Mrs. McMeekin and Mr. Toscani as Vice Presidents can be contacted at 215-665-1450.

MITCHELL SINKLER & STARR

WILLIAM W. WYLIE, JR.

Item 2: Educational Background & Business Experience

William W. Wylie, Jr., born 1950, joined the firm in 1980 and previously served as President from 2001 to 2021. He is a graduate of the University of Delaware with a Bachelor's Degree in Finance. He was a senior investment officer with Girard Bank, specializing in the trading and management of fixed income securities.

Mr. Wylie is Chairman of the Board of Supervisors of West Marlborough Township in Chester County, PA and Chairman of the Board of Trustees of the Upland Country Day School, and a Managing Member of the Cheshire Land Conservancy. He is a former Director of Penn Medicine and former President of the Board of Directors of the Chester County Hospital and Health System, former President of the Board of Directors of the Cheshire Hunt Conservancy, and a former Chairman of the Pennsylvania Hunt Cup Committee, a steeplechase race meeting benefiting local charities.

Item 3: Disciplinary Information – Not applicable

Item 4: Other Business Activities – Not applicable

Item 5: Additional Compensation – Not applicable

Item 6: Supervision - The officers of the Corporation provide managerial and investment supervision to the investment professionals and administrative staff of the firm. Mr. Richardson as President and both Mrs. McMeekin and Mr. Toscani as Vice Presidents can be contacted at 215-665-1450.